



Education Loan Application

- Loans are need based, not merit based.
- The maximum loan request per year is \$7,500.
- The student must be enrolled in a full time undergraduate program (either a two year or four year program) or an accredited vocational course.
- One co-signer living in the Northeast Ohio area is required for the first \$7,500 request. One additional co-signer is required for the second request. A previous co-signer or a new co-signer will be required for subsequent requests.
- Requests can be made throughout college, however, the aggregate amount cannot exceed \$10,000, and no more than \$7,500 may be outstanding at a time.
- Requests are reviewed by the Loan Committee monthly.
- The student must submit the following information for a complete application package:

Required Documents for applicant	Included
Completed Application forms	
Letter of acceptance from College/University	
Financial Award Letter	
SARS/FAFSA Report	
If employed current paystub & most recent 1040	
Completed co-signer forms	

- Once a completed application is received an interview for the applicant will be scheduled with the loan committee.
- While enrolled in school, payments are \$100 per month as long as the student is enrolled full-time. Once this status changes, the loan terms convert to a regular loan and HFLA regular repayment terms apply.
- The student is required to submit proof of status annually.
- Additional co-signers may be requested at the discretion of the board.

If you have any questions or would like additional information, please contact the HFLA office at 216-378-9042 or team@hflaclev.org.

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